SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Add <u>Preiss Fred</u> e	ress of Reporting F erick	Person*	2. Issuer Name and Ticker or Trading Symbol AtriCure, Inc. [ATRC]		tionship of Reporting Pe all applicable) Director	10% Owner
(Last) 6217 CENTR	(First) E PARK DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/10/2011	X	Officer (give title below) Vice President (Other (specify below) Operations
(Street) WEST CHESTER	Г ОН 45069		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filir Form filed by One Rej Form filed by More tha Person	porting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D) Price Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common Stock	06/10/2011		S		2,300	D	\$14.07 ⁽¹⁾	43,227	D		
Common Stock	06/13/2011		М		10,773	A	\$6.34	54,000	D		
Common Stock	06/13/2011		S		30,000	D	\$14	24,000	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$6.34	06/13/2011		М			10,773	09/06/2007 ⁽²⁾	09/06/2016	Common Stock	10,773	\$0.00	3,175	D	

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$14.00 to \$14.15 per share. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

2. These options were granted on September 6, 2006 and are exercisable cumulatively at a rate of 25% per annum beginning on September 6, 2007 (one year from grant date).

/s/ Frederick C. Preiss

** Signature of Reporting Person Date

06/14/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.