FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>CARREL MICHAEL H</u>						AtriCure, Inc. [ATRC]								eck all applica Director	,		10% Ow	
(Last) 7555 INI	Last) (First) (Middle) 7555 INNOVATION WAY					3. Date of Earliest Transaction (Month/Day/Year) 02/14/2020								below)	give title	EO, &	Other (s below)	pecify
(Street) MASON OH 45040					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person				
(City) (State) (Zip)				-									Form filed by More than One Reporting Person				ing	
		Та	ble I - No	n-Deriv	vativ	ve S	ecur	ities Ac	quired,	Dis	posed of,	or Ben	eficiall	/ Owned				
1. Title of Security (Instr. 3)				Date		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Beneficia Owned Fo	s Ily	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and				Instr. 4)
Common Stock 02/1					4/202	/2020		М		25,000 ⁽¹⁾ A		\$5.91	. 651,	651,490		D		
Common Stock 0					4/202	/2020		S		25,000 ⁽²) D	\$44	626,	626,490		D		
											osed of, convertible			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	Code (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		e	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exercisa	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
Stock Option (Right to	\$5.91	02/14/2020		1	M			25,000 ⁽¹⁾	02/04/20	14 ⁽³⁾	11/01/2022	Common Stock	25,000	\$0.00	0		D	

Explanation of Responses:

- 1. These shares were exercised pursuant to a 10b5-1 trading plan.
- 2. These shares were sold pursuant to a 10b5-1 trading plan.
- 3. Options to purchase shares in 25,000 increments were granted on November 1, 2012 and vest at each Option Trigger Event. "Option Trigger Event" shall mean the volume adjusted weighted average closing price of the common stock of the Company as reported by NASDAQ (or any other exchange on which the common stock of the Company is listed) for 30 consecutive days equals or exceeds each of \$10.00 per share, \$12.50 per share, \$15.00 per share, \$17.50 per share, \$20.00 per share, \$20.00 per share, \$30.00 per share, \$30.00 per share.

Remarks:

02/18/2020 /s/ Michael H. Carrel

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.