FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
---------------	------	-------

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH	HР
--	----

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average burden											
hours per response:	0.5										

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>CARREL MICHAEL H</u>					AtriCure, Inc. [ATRC]								(Ch	eck all applica X Director	able)	j Perso	10% Ow	
(Last) 7555 INI	ast) (First) (Middle) 555 INNOVATION WAY					3. Date of Earliest Transaction (Month/Day/Year) 02/13/2020								below)	give title	Other (specify below)		pecify
(Street) MASON	•					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person				
(City)	(S	tate)	(Zip)											Form filed by More than One Reporting Person				
		Та	ble I - No	n-Deriv	vativ	ve Se	ecur	ities Ac	quired,	Dis	posed of,	or Ben	eficiall	y Owned				
1. Title of Security (Instr. 3)		Date		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr.			curities Acquired (A) o sed Of (D) (Instr. 3, 4		Beneficia Owned Fo	s Ily	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Transacti	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock				02/13	3/2020				М		25,000(1) A	\$5.9	651	651,490		D	
Common Stock				02/13	3/202	/2020		S		25,000 ⁽²) D	\$43	626	626,490		D		
											osed of, convertible			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	ate, Tr	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		e of Securities		ties Ig e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Co	ode	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(s)		
Stock Option (Right to	\$5.91	02/13/2020		1	М			25,000 ⁽¹⁾	01/06/20	14 ⁽³⁾	11/01/2022	Common Stock	25,000	\$0.00	0		D	

Explanation of Responses:

- 1. These shares were exercised pursuant to a 10b5-1 trading plan.
- 2. These shares were sold pursuant to a 10b5-1 trading plan.
- 3. Options to purchase shares in 25,000 increments were granted on November 1, 2012 and vest at each Option Trigger Event. "Option Trigger Event" shall mean the volume adjusted weighted average closing price of the common stock of the Company as reported by NASDAQ (or any other exchange on which the common stock of the Company is listed) for 30 consecutive days equals or exceeds each of \$10.00 per share, \$12.50 per share, \$15.00 per share, \$17.50 per share, \$20.00 per share, \$20.00 per share, \$30.00 per share, \$30.00 per share.

Remarks:

02/14/2020 /s/ Michael H. Carrel

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.