FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| ligtori, D.C. 20549 | OMB APPROVAL |
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| OMB Number: 323 | 35-0287 |
|--------------------------|---------|
| Estimated average burden | |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1. Name and Address of Reporting Person* JOHNSTON RICHARD M | | | | | | 2. Issuer Name and Ticker or Trading Symbol AtriCure, Inc. [ATRC] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|--------|---------------------------------|----------------------------------|-----------------|--|---------|---|-------------------|---|--------------------------|---|---------------------------------------|--|---|---|---|--|--|--|
| | 500 EAST PRATT STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2011 | | | | | | | | | | er (give title w) | Other below | (specify) | | |
| SUITE 1 | 200 | | | | 4. I | f Amen | dment, | Date | of Orig | jinal F | iled (Month/D | ay/Year) | | 6. Indiv | dividual or Joint/Group Filing (Check Applical | | | | | |
| (Street) BATIMO | RE MI | D 2 | 21202 | ! | - | | | | | | | | | | | n filed by Mor | ne Reporting Person ore than One Reporting | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - I | | | | | _ | | ed, C | Disposed o | | | cially | | | 1 | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/ | | Execution Date, | | te, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | Benefici Owned I | | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code V | | Amount | (A) or (D) Price | | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | | |
| Common | Stock | | | 02/28/20 |)11 | | | | S | | 11,666 | D | \$10.10 | 001(1) | 933,894 | | I | Held by Camden Partners Strategic Fund II- A, LP ⁽³⁾ | | |
| Common | Stock | | | 02/28/20 |)11 | | | | S | | 692 | D | \$10.1 | 001 ⁽²⁾ | 5 | 55,400 | I | Held by Camden Partners Strategic Fund II- B, LP ⁽⁴⁾ | | |
| Common | Stock | | | 03/01/20 |)11 | | | | S | | 8,271 | D | \$10.1 | L 06 ⁽⁵⁾ | 9: | 25,623 | I | Held by Camden Partners Strategic Fund II- A, LP ⁽³⁾ | | |
| Common | Stock | | | 03/01/20 |)11 | | | | S | | 491 | D | \$10.1 | L06 ⁽⁶⁾ | 5 | 64,909 | I | Held by Camden Partners Strategic Fund II- B, LP ⁽⁴⁾ | | |
| Common | mmon Stock | | | | | | | | | | | | | 11,658 | | I | Held by Camden Partners Holdings, LLC ⁽⁷⁾ | | | |
| | | Ta | able I | | | | | | | | posed of, , convertib | | | | wned | | | | | |
| L. Title of Derivative Security Instr. 3) | Conversion Date Execute Date (Month/Day/Year) if an | | Execu | A. Deemed 4. xecution Date, Tran | | nsaction de (Instr. Secur Acqui (A) or Dispo of (D) (Instr. and 5 | | mber ative rities ired osed | 6. Da Expir | te Exe | ercisable and | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. P Deri Sec (Ins | rice of ivative urity tr. 5) | ative derivative ity Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | v | (A) (D) | | Date Exercisab | | Expiration e Date | Title | Amoun or Number of Shares | | | | | | | |

Explanation of Responses:

- 2. Prices range from \$10.06 per share to \$10.12 per share. The reporting person undertakes to provide full pricing information if requested by the Securities and Exchange Commission, the Issuer or a security holder of the Issuer.
- 3. Mr. Johnston is a managing member of Camden Partners Holdings, LLC, which provides investment and management advisory services to Camden Partners Strategic Fund II-A, LP. Mr. Johnston disclaims beneficial ownership of the securities held by this entity, except as to his pecuniary interest therein.
- 4. Mr. Johnston is a managing member of Camden Partners Holdings, LLC, which provides investment and management advisory services to Camden Partners Strategic Fund II-B, LP. Mr. Johnston disclaims beneficial ownership of the securities held by this entity, except as to his pecuniary interest therein.
- 5. Prices range from \$10.100 per share to \$10.135 per share. The reporting person undertakes to provide full pricing information if requested by the Securities and Exchange Commission, the Issuer or a security holder of the Issuer.
- 6. Prices range from \$10.100 per share to \$10.135 per share. The reporting person undertakes to provide full pricing information if requested by the Securities and Exchange Commission, the Issuer or a security holder of the Issuer.
- 7. Mr. Johnston is a managing member of Camden Partners Holdings, LLC. Mr. Johnston disclaims beneficial ownership of the securities held by this entity, except as to his pecuniary interest therein.

<u>/s/ Julie A. Piton as Attorney-in-Fact for Richard M. 03/02/2011</u>
<u>Johnston</u>

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.