

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>CARREL MICHAEL H</u>			2. Issuer Name and Ticker or Trading Symbol <u>AtriCure, Inc. [ATRC]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, CEO, & Director		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>12/17/2020</u>					
<u>7555 INNOVATION WAY</u>								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>MASON</u>	<u>OH</u>	<u>45040</u>						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/17/2020		M		25,000 ⁽¹⁾	A	\$5.91	529,504	D	
Common Stock	12/17/2020		S		25,000 ⁽²⁾	D	\$50	504,504	D	
Common stock	12/17/2020		M		25,000 ⁽¹⁾	A	\$5.91	529,504	D	
Common Stock	12/17/2020		S		25,000 ⁽²⁾	D	\$51	504,504	D	
Common Stock	12/17/2020		M		25,000 ⁽¹⁾	A	\$21.04	529,504	D	
Common Stock	12/17/2020		S		25,000 ⁽²⁾	D	\$52	504,504	D	
Common Stock	12/18/2020		M		50,249 ⁽¹⁾	A	\$21.04	554,753	D	
Common Stock	12/18/2020		S		50,249 ⁽²⁾	D	\$53.51 ⁽³⁾	504,504	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to buy)	\$5.91	12/17/2020		M		25,000 ⁽¹⁾		02/27/2020 ⁽⁴⁾	11/01/2022	Common Stock	25,000	\$0.00	0	D	
Stock Option (Right to Buy)	\$5.91	12/17/2020		M		25,000 ⁽¹⁾		06/10/2020 ⁽⁴⁾	11/01/2022	Common Stock	25,000	\$0.00	0	D	
Stock Option (Right to Buy)	\$21.04	12/17/2020		M		25,000 ⁽¹⁾		01/24/2018 ⁽⁵⁾	01/24/2024	Common Stock	25,000	\$0.00	100,000	D	
Stock Option (Right to Buy)	\$21.04	12/18/2020		M		50,249 ⁽¹⁾		01/24/2018 ⁽⁵⁾	01/24/2024	Common Stock	50,249	\$0.00	49,751	D	

Explanation of Responses:

- These shares were exercised pursuant to a 10b5-1 trading plan.
- These shares were sold pursuant to a 10b5-1 trading plan.
- This transaction was executed in multiple trades at prices ranging from \$53.00 to \$55.00 per share. The price reported above reflects the weighted average purchase price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- Options to purchase shares in 25,000 increments were granted on November 1, 2012 and vest at each Option Trigger Event. "Option Trigger Event" shall mean the volume adjusted weighted average closing price of the common stock of the Company as reported by NASDAQ (or any other exchange on which the common stock of the Company is listed) for 30 consecutive days equals or exceeds each of \$10.00 per share, \$12.50 per share, \$15.00 per share, \$17.50 per share, \$20.00 per share, \$25.00 per share, \$30.00 per share, \$35.00 per share and \$40.00 per share.
- These options were granted on January 24, 2014. The options vest and are exercisable as to 25% of the shares one year from the date of grant and the remaining 75% thereafter vests and are exercisable in equal monthly installments on the same day of the month over the following three years.

Remarks:

/s/ Michael H. Carrel

12/21/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

